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FOR IMMEDIATE RELEASE

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GLEASON ACQUIRES K2 PLASTICS, INC. BUSINESS

ROCHESTER, NY, September 6, 2011. Gleason Corporation today announced it has acquired the assets and business of K2 Plastics, Inc., of Bergen, New York, a leading producer of precision plastic gears and other complex plastic parts.

K2's products are sold to a diverse set of markets, including electronics, medical equipment, power and air tools and others, using its "no weld-line technology" to achieve superior strength and accuracy for its plastic injection molded parts. K2 also provides comprehensive engineering consultation from design to material selection to prototyping.

John J. Perrotti, President and Chief Executive Officer of Gleason Corporation said "We are pleased and excited to have K2 Plastics join our Company. Both companies are technology leaders within the gear industry and we believe that benefits from the synergies between the two companies will allow each to extend their market reach."

Gleason will retain K2 Plastic's existing management team, and Gleason's newly-formed Gleason-K2 Plastics Division will continue to operate at K2 Plastic's current manufacturing facility in Bergen, New York.

Gleason Corporation's mission is to be The Total Gear Solutions Provider™ to its global customer base. Gleason is a world leader in the development, manufacture and sale of gear production machinery and related equipment. The Company's products are used by customers in automotive, truck, aircraft, agriculture, mining, windpower, construction, power tool and marine industries and by a diverse set of customers serving various industrial equipment markets. Gleason has manufacturing operations in Rochester, New York; Rockford, Illinois; Dayton, Ohio; Munich and Ludwigsburg, Germany; Studen, Switzerland; Bangalore; India, and Suzhou, China and has sales and service offices throughout North and South America, Europe and in the Asia-Pacific region.

More information about Gleason Corporation is available on the World Wide Web at <http://www.gleason.com>

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